

CITY OF CHANUTE, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2019

CITY OF CHANUTE, KANSAS
For the Year Ended December 31, 2019
TABLE OF CONTENTS

	<u>PAGE NUMBER</u>
Independent Auditors' Report	1-3
 <u>Statement 1</u>	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis.....	4-5
Notes to the Financial Statement	6-22
 SUPPLEMENTARY INFORMATION	
<u>Schedule 1</u>	
Summary of Expenditures – Actual and Budget – Regulatory Basis (Budgeted Funds Only).....	23
<u>Schedule 2</u>	
Schedule of Receipts and Expenditures – Actual and Budget - Regulatory Basis - (With Comparative Actual Amounts for the Prior Year)	
General Fund	24-27
Industrial Fund	28
Library Fund	29
Library Employee Benefits Fund	30
City Employee Benefits Fund	31
Special Liability Expense Fund	32
Recreation Complex Fund.....	33
Special Parks and Recreation Fund	34
Special Alcohol Programs Fund	35
Tourism and Convention Fund	36
Special Highway Improvement Fund	37
City Infrastructure Fund	38
Sales Tax .25% Fund.....	39
Capital Improvement # 1 Fund.....	40
Capital Improvement # 2 Fund.....	41
Equipment Reserve Fund	42
Efficiency Kansas Grant Fund.....	43
Grant Projects Fund.....	44
Depot Roof Project Fund	45
Orizon Project Fund	46
I&I Phase #1 Project Fund	47
CDBG Sewer Project Fund	48
General Obligation Bond and Interest Fund.....	49
Special Obligation Bond and Interest Fund.....	50
Electric Utility Fund	51-52
Water Utility Fund	53
Gas Utility Fund	54
Refuse Utility Fund	55
Sewer Utility Fund	56-57
Fiber/Communication Utility Fund	58
Electric, Water, and Gas Bond and Interest Fund	59

CITY OF CHANUTE, KANSAS
For the Year Ended December 31, 2019
TABLE OF CONTENTS
(Continued)

	<u>PAGE</u> <u>NUMBER</u>
<u>Schedule 2</u> (Continued)	
Schedule of Receipts and Expenditures – Actual and Budget - Regulatory Basis - (With Comparative Actual Amounts for the Prior Year)	
Electric, Water, and Gas Bond Depreciation and Replacement Fund	60
I&I Sewer Project Reserve Fund	61
Electrical Maintenance Substation Fund.....	62
Landfill Closing Reserve Fund	63
Landfill Bond and Interest Fund	64
Vehicle Services Fund	65
Utility Services Fund	66-67
Public Works and Utility Complex Fund	68
 <u>Schedule 3</u>	
Schedule of Receipts and Disbursements – Agency Funds	
Regulatory Basis	69
 <u>Schedule 4</u>	
Schedule of Required Bond Information	70

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commissioners
City of Chanute, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Chanute, Kansas, as of and for the year ended December 31, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Chanute on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Chanute as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Chanute as of December 31, 2019 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Chanute, Kansas as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated June 7, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the

2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2018, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The supplementary schedule of bond information (Schedule 4 as listed in the table of contents) is presented for purposes of additional analysis as required by bond agreements and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement, and, accordingly, we express no opinion on it.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

April 21, 2020
Chanute, Kansas

CITY OF CHANUTE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2019

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2019
General Fund	\$ 1,068,751.26	\$ 7,806,202.23	\$ 8,236,741.86	\$ 638,211.63	\$ 393,674.46	\$ 1,031,886.09
Special Purpose Funds:						
Industrial	188,572.93	5,180.00	-	193,752.93	-	193,752.93
Library	-	364,361.65	364,366.47	(4.82)	-	(4.82)
Library Employee Benefits	1,519.83	65,454.73	66,974.56	-	-	-
City Employee Benefits	645,684.88	702,622.07	1,033,027.13	315,279.82	-	315,279.82
Special Liability Expense	353,864.68	7,487.18	16,660.85	344,691.01	-	344,691.01
Recreation Complex	112,167.90	42,000.00	50,065.37	104,102.53	1,274.33	105,376.86
Special Parks and Recreation	30,862.47	32,254.92	27,000.00	36,117.39	-	36,117.39
Special Alcohol Programs	51,833.59	24,774.18	13,730.08	62,877.69	34.83	62,912.52
Tourism and Convention	159,834.38	164,133.58	73,086.83	250,881.13	1,900.00	252,781.13
Special Highway Improvement	631,980.95	247,486.99	241,363.96	638,103.98	2,691.06	640,795.04
City Infrastructure	525,643.72	93,423.53	-	619,067.25	-	619,067.25
Sales Tax .25%	-	375,685.95	191,295.64	184,390.31	19,289.31	203,679.62
Capital Improvement #1	430,286.98	776,102.47	867,419.77	338,969.68	3,078.70	342,048.38
Capital Improvement #2	215,345.09	109,801.88	215,538.27	109,608.70	47,193.67	156,802.37
Equipment Reserve	218,385.82	236,400.00	1,432,970.67	(978,184.85)	1,388,000.00	409,815.15
Efficiency Kansas Grant	368.93	8,300.50	8,255.38	414.05	-	414.05
Grant Projects	(33,544.50)	136,087.00	112,399.09	(9,856.59)	23,400.00	13,543.41
Depot Roof Project	-	-	-	-	-	-
Capital Projects Funds:						
Orizon Project	-	596,137.48	595,738.48	399.00	53,206.06	53,605.06
I&I Phase #1 Project	(128,909.00)	393,591.48	597,690.53	(333,008.05)	-	(333,008.05)
CDBG Sewer Project	-	-	195,000.00	(195,000.00)	509,917.05	314,917.05
Bond and Interest Funds:						
General Obligation Bond and Interest	611,760.88	2,919,999.25	2,853,746.13	678,014.00	-	678,014.00
Special Obligation Bond and Interest	12,516.55	58,852.63	58,798.34	12,570.84	-	12,570.84
Business Funds:						
Electric Utility	1,949,250.88	26,875,232.46	24,442,707.11	4,381,776.23	918,836.89	5,300,613.12
Water Utility	420,296.47	1,658,876.88	1,790,309.50	288,863.85	66,323.02	355,186.87
Gas Utility	737,755.87	6,492,430.55	5,550,882.89	1,679,303.53	404,001.37	2,083,304.90
Refuse Utility	194,780.91	1,099,041.78	1,215,692.23	78,130.46	30,096.92	108,227.38
Sewer Utility	57.29	2,270,958.56	2,112,165.94	158,849.91	39,859.24	198,709.15
Fiber/Communication Utility	276,745.06	609,239.37	530,948.06	355,036.37	42,564.02	397,600.39
Electric, Water & Gas Bond and Interest	249,910.85	1,132,760.00	1,112,735.00	269,935.85	-	269,935.85

The notes to the financial statement are an integral part of this statement.

CITY OF CHANUTE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2019

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2019
Electric, Water & Gas Bond						
Depreciation and Replacement	\$ 301,589.73	\$ -	\$ -	\$ 301,589.73	\$ -	\$ 301,589.73
I&I Sewer Project Reserve	1,192,613.70	654,860.00	212,681.77	1,634,791.93	75.89	1,634,867.82
Electrical Maintenance Substation	-	5,962,000.00	4,746,067.63	1,215,932.37	175,868.80	1,391,801.17
Landfill Closing Reserve	20,000.00	10,000.00	-	30,000.00	-	30,000.00
Landfill Bond and Interest	214,261.08	98,661.52	-	312,922.60	-	312,922.60
Vehicle Services	15,354.88	772,944.92	741,071.30	47,228.50	41,766.96	88,995.46
Utility Services	64,584.65	1,418,416.50	1,381,624.19	101,376.96	41,969.61	143,346.57
Public Works and Utility Complex	12,038.29	225,999.95	188,494.13	49,544.11	8,437.39	57,981.50
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 10,746,167.00</u>	<u>\$ 64,447,762.19</u>	<u>\$ 61,277,249.16</u>	<u>\$ 13,916,680.03</u>	<u>\$ 4,213,459.58</u>	<u>\$ 18,130,139.61</u>
Composition of Cash:						
						\$ 3,495.00
Checking Accounts:						
						13,135,635.02
						10,148.62
						9,835.29
						3,500.00
						240,722.77
						500.00
						5,000.00
Investments:						
						6,453,297.00
						20.83
						<u>19,862,154.53</u>
						<u>(1,732,014.92)</u>
						<u>\$ 18,130,139.61</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CHANUTE, KANSAS

Notes to Financial Statement
For the Year Ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Chanute, Kansas (the City) is incorporated as a city of the second class under the provisions of the Kansas Constitution, Article 12, Section 5 and K.S.A. 14-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water, electric, trash and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Chanute, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principle standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The City of Chanute is a municipal corporation governed by an elected five-member commission. This financial statement presents the City of Chanute.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Chanute Public Library – The City of Chanute Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate audited financial statements are prepared and are available at the Chanute Public Library.

The Housing Authority – The Housing Authority of the City of Chanute, Kansas operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statements are prepared and are available at the Housing Authority of the City of Chanute, Kansas.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its cash, liabilities, fund equity, revenues and expenditures. The various funds are grouped by type in the financial statements. The types of funds maintained by the City are as follows:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as revenue in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System or the State of Kansas Police and Fire Retirement System, both of which are multi-employer, state-wide pension plans. The City's policy is to fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State of Kansas.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2019, the City amended the General Fund, Recreation Complex Fund, Tourism and Convention Fund, Sales Tax .25% Fund, General Obligation and Interest Fund, Gas Utility Fund, Refuse Utility Funds, and Fiber/Communication Utility Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

- Capital Improvement # 1 Fund
- Capital Improvement # 2 Fund
- Equipment Reserve Fund
- Efficiency Kansas Grant Fund
- Grant Projects Fund
- Depot Roof Project Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Bond Ordinances

The City is required, under ordinances on general obligation utility bond issues and on revenue bond issues, to maintain in its Business Funds certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts as described below:

Electric Light and Gas Bond Reserves

The City has outstanding general obligation utility bonds segregated and defined as follows:

General Obligation Utility Bonds:	
Series 2014-A	Subordinate Lien Bonds
Series 2014-C	Subordinate Lien Bonds
Series 2015-A	Subordinate Lien Bonds
Series 2015-B	Subordinate Lien Bonds
Series 2019	Subordinate Lien Bonds

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

<u>Debt Service Reserves</u>	<u>REQUIRED RESERVEES</u>	<u>ACTUAL</u>
Electric Light and Gas Utility Systems refunding bonds \$530,000 general obligation bond issue, Series 2014-C requires transfers monthly of 1/6 of next maturing interest and 1/12 of next maturing principal.	\$ 1,943.33	
Electric Light and Gas Utility Systems refunding bonds \$4,990,000 general obligation bond issue, Series 2019-A, requires transfers monthly of 1/6 of next maturing interest and 1/12 of next maturing principal.	24,950.00	
Electric Light and Gas Utility Systems refunding taxable bonds \$4,525,000 general obligation bond issue, Series 2019-A, requires transfers monthly of 1/6 of next maturing interest and 1/12 of next maturing principal.	<u>200,742.47</u>	
Total	<u>227,635.80</u>	\$ <u>678,014.00</u>
General Obligation Bonds:		
Electric Light and Gas Utility Systems refunding bonds \$6,990,000 general obligation bond issue, Series 2014-A, requires transfers monthly of 1/6 of next maturing interest and 1/12 of next maturing principal.	<u>179,593.33</u>	<u>269,935.85</u>
Depreciation and Replacement Reserve	<u>300,000.00</u>	<u>301,589.73</u>
Total Electric Light and Gas Debt Service Reserves	<u>\$ 707,229.13</u>	<u>\$ 1,249,539.58</u>

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The City agrees to fix, establish, maintain and collect such rates, fees or charges for service furnished by or through the Electric System and Gas System which will be sufficient to enable the City to produce, in each fiscal year, Net Receipts in an amount that will be not less than 100% of the 2020 Annual Debt Service (as defined in the Indenture) of all Subordinate Lien Bonds (2014-A, 2014-C, and 2019-A) of the City at the time outstanding. Net revenues are defined as gross operating revenues of the systems less operation and maintenance expenses, excluding items such as capital purchases, principal and interest payments, transfers, and administrative expenses not related to the operation of the system. Compliance is calculated as follows:

	<u>Electric Utility</u>	<u>Gas Utility</u>	<u>Total</u>
Receipts Over (Under)			
Expenditures	\$ 2,432,525.35	\$ 941,547.66	\$ 3,374,073.01
Add:			
Administrative Expenses:			
Administration and General	1,667,962.07	296,456.28	1,964,418.35
Debt Service	--	--	--
Transfers Out	7,780,087.48	446,960.00	8,227,047.48
Capital Outlays	<u>448,187.80</u>	<u>15,132.36</u>	<u>463,320.16</u>
Net Revenues as defined in the Indenture	<u>\$ 12,328,762.70</u>	<u>\$ 1,700,096.30</u>	<u>\$ 14,028,859.00</u>
Required Net Revenue as Defined in the Indenture			<u>\$ 2,449,365.73</u>

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1113, as the City has obligated expenditures in excess of available monies in the Library Fund, Equipment Reserve Fund, Grant Projects Fund, I&I Phase #1 Project Fund and CDBG Sewer Project Fund, however, K.S.A 10-1,116 provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of Kansas. The Equipment Reserve Fund, Grant Projects Fund, I&I Phase #1 Project Fund, and the CDBG Sewer Project Fund met the criteria under the statutes and therefore, are not deemed to be in violation of the Kansas cash basis laws. As shown in Schedule 1, the City was in compliance with the budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS

As of year end, the City has the following investments.

<u>Investment Type</u>	<u>Cost</u>	<u>Rating</u>
Security Bank Kansas City – Fidelity Treasury	\$ 120.83	N/A

This investment is reflected at cost in these regulatory basis financial statements of the City of Chanute, Kansas.

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (Continued)

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2019.

Deposits: At year-end, the City's carrying amount of deposits was \$19,858,638.70 and the bank balance was \$19,787,859.13. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, \$1,250,000.00 was covered by FDIC insurance and \$18,537,859.13 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name.

4. CAPITAL PROJECTS

At year end, capital projects authorizations, with approved change orders, compared with expenditures from inception are as follows:

<u>PROJECT NAME</u>	<u>EXPENDITURES TO DATE</u>	<u>PROJECT AUTHORIZATION</u>	<u>COMPLETION DATE</u>
Orizon Project Sewer Collection System Improvements Project	\$ 3,641,488.88	\$ 5,100,000.00	2019
	2,516,797.88	5,303,866.00	2019

5. INDUSTRIAL REVENUE BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Chanute, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2019, there were seven industrial revenue bond issues with principal balances due totaling \$42,653,115.39

6. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid by Tax Levies:									
Series 2016B	2.45%	October 27, 2016	\$ 1,500,000.00	November 1, 2031	\$ 1,500,000.00	\$ -	\$ -	\$ 1,500,000.00	\$ 36,750.00
Series 2017A	2.0-3.0%	June 28, 2017	3,785,000.00	November 1, 2029	3,445,000.00	-	(305,000.00)	3,140,000.00	86,535.00
Paid by Tax Levies and Utility Receipts:									
Series 2012A	0.4-2.2%	September 27, 2012	4,940,000.00	November 1, 2024	2,295,000.00	-	(455,000.00)	1,840,000.00	41,007.50
Paid by Sales Tax Collections:									
Series 2014D	2.00%	December 1, 2014	2,010,000.00	September 1, 2019	415,000.00	-	(415,000.00)	-	8,300.00
Paid by Utility Receipts:									
Series 2014A	2.0-2.15%	March 11, 2014	6,990,000.00	November 1, 2022	4,725,000.00	-	(985,000.00)	3,740,000.00	97,260.00
Series 2014C	2.20%	December 1, 2014	530,000.00	November 1, 2022	530,000.00	-	-	530,000.00	11,660.00
Series 2015A	2.40-2.50%	August 26, 2015	5,320,000.00	November 1, 2023	5,320,000.00	-	(5,320,000.00)	-	130,317.50
Series 2015B	2.50%	August 26, 2015	5,060,000.00	November 1, 2019	1,165,000.00	-	(1,165,000.00)	-	29,125.00
Series 2016A	2.30%	July 15, 2016	1,325,000.00	November 1, 2031	1,325,000.00	-	-	1,325,000.00	30,475.00
Series 2019A	3.00%	September 12, 2019	4,990,000.00	November 1, 2030	-	4,990,000.00	-	4,990,000.00	-
Series 2019A - Taxable	2.30-2.40%	September 12, 2019	4,525,000.00	November 1, 2023	-	4,525,000.00	-	4,525,000.00	-
Special Obligation Bonds									
Paid by Tax Levies:									
Tax Incentive Fund Series 2006	4.80%	September 27, 2006	703,000.00	September 1, 2026	380,000.00	-	(40,000.00)	340,000.00	17,760.00
Revolving Loans									
Kansas Water Pollution Control 1930	2.42%	January 23, 2012	1,267,362.00	September 1, 2033	697,581.89	-	(53,221.83)	644,360.06	16,470.29
Kansas Water Pollution Control 2045	2.15%	March 14, 2018	947,228.70	September 1, 2039	947,228.70	393,591.48	-	1,340,820.18	19,590.97
Kansas Public Water Supply 2722	4.01%	October 30, 2012	112,638.60	August 1, 2032	47,914.07	-	(2,610.41)	45,303.66	1,895.45
Kansas Public Water Supply 2837	2.74%	September 3, 2013	424,000.00	August 1, 2035	370,561.75	-	(17,378.33)	353,183.42	10,035.15
Kansas Public Water Supply 2931	2.13%	July 1, 2019	870,000.00	August 1, 2039	-	616,026.00	-	616,026.00	-
Capital Lease									
Street Paver	2.43%	March 21, 2014	325,000.00	March 21, 2020	71,665.82	-	(57,158.46)	14,507.36	1,107.66
Street Sweeper	1.83%	January 1, 2017	218,000.00	November 1, 2022	175,954.56	-	(42,803.75)	133,150.81	3,220.16
Police Department Copier	24.35%	May 20, 2019	8,637.00	May 23, 2023	-	8,637.00	(2,907.12)	5,729.88	-
Complex Copier	11.60%	April 6, 2019	5,495.00	May 6, 2024	-	5,495.00	(563.28)	4,931.72	404.72
Fireman's Relief									
Radios	4.00%	November 7, 2014	9,788.15	November 7, 2019	2,115.67	-	(2,115.67)	-	63.66
Total Contractual Indebtedness					\$ 28,423,789.86	\$ 10,538,749.48	\$ (8,863,758.85)	\$ 25,088,013.09	\$ 541,978.06

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039	Less: Proceeds Not Drawndown	Total
Principal										
General Obligation Bonds										
Paid by Tax Levies:										
Series 2016B	\$ -	\$ -	\$ -	\$ -	\$ 170,000.00	\$ 925,000.00	\$ 405,000.00	\$ -	\$ -	\$ 1,500,000.00
Series 2017A	310,000.00	315,000.00	325,000.00	330,000.00	335,000.00	1,525,000.00	-	-	-	3,140,000.00
Paid by Tax Levies and Utility Receipts:										
Series 2012A	460,000.00	460,000.00	355,000.00	305,000.00	260,000.00	-	-	-	-	1,840,000.00
Paid by Utility Receipts:										
Series 2014A	1,000,000.00	900,000.00	1,840,000.00	-	-	-	-	-	-	3,740,000.00
Series 2014C	-	-	530,000.00	-	-	-	-	-	-	530,000.00
Series 2015B	-	-	-	-	-	-	-	-	-	-
Series 2016A	-	-	-	-	155,000.00	815,000.00	355,000.00	-	-	1,325,000.00
Series 2019A	-	-	-	-	650,000.00	3,560,000.00	780,000.00	-	-	4,990,000.00
Series 2019-A Taxable	1,070,000.00	1,230,000.00	-	2,225,000.00	-	-	-	-	-	4,525,000.00
Special Obligation Bonds										
Paid by Tax Levies:										
Tax Incentive Fund Series 2006	42,000.00	44,000.00	46,000.00	48,000.00	52,000.00	108,000.00	-	-	-	340,000.00
Revolving Loans										
Kansas Water Pollution Control 1930	39,179.25	40,133.13	41,110.22	42,111.12	43,136.37	231,955.87	206,734.10	-	-	644,360.06
Kansas Water Pollution Control 2045	127,266.89	130,017.83	132,828.25	135,699.40	138,632.63	739,429.09	822,875.32	915,738.59	(1,801,667.82)	1,340,820.18
Kansas Public Water Supply 2722	2,716.14	2,826.15	2,940.63	3,059.71	3,183.64	17,960.04	12,617.35	-	-	45,303.66
Kansas Public Water Supply 2837	17,857.75	18,350.41	18,856.65	19,376.85	19,911.43	108,106.19	123,864.00	26,860.14	-	353,183.42
Kansas Public Water Supply 2931	35,305.17	36,061.17	36,833.36	37,622.09	38,427.70	204,839.69	227,730.87	253,179.95	(253,974.00)	616,026.00
Capital Lease										
Street Paver	14,507.36	-	-	-	-	-	-	-	-	14,507.36
Street Sweeper	43,580.38	44,384.58	45,185.85	-	-	-	-	-	-	133,150.81
Police Department Copier	1,511.66	1,879.81	2,338.41	-	-	-	-	-	-	5,729.88
Complex Copier	930.21	1,043.62	1,170.85	1,313.59	473.45	-	-	-	-	4,931.72
Total Principal Payments	3,164,854.81	3,223,696.70	3,377,264.22	3,147,182.76	1,865,765.22	8,235,290.88	2,933,821.64	1,195,778.68	(2,055,641.82)	25,088,013.09

6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039	Total
Interest									
General Obligation Bonds									
Paid by Tax Levies:									
Series 2016B	\$ 36,750.00	\$ 36,750.00	\$ 36,750.00	\$ 36,750.00	\$ 32,585.00	\$ 86,240.00	\$ 14,945.00	\$ -	\$ 280,770.00
Series 2017A	80,435.00	73,460.00	66,372.50	59,060.00	50,810.00	117,702.00	-	-	447,839.50
Paid by Tax Levies and Utility Receipts:									
Series 2012A	34,865.00	27,505.00	19,225.00	12,125.00	5,720.00	-	-	-	99,440.00
Paid by Utility Receipts:									
Series 2014A	77,560.00	57,560.00	39,560.00	-	-	-	-	-	174,680.00
Series 2014C	11,660.00	11,660.00	11,660.00	-	-	-	-	-	34,980.00
Series 2016A	30,475.00	30,475.00	30,475.00	30,475.00	30,475.00	97,865.00	12,305.00	-	262,545.00
Series 2019A	170,075.83	149,700.00	149,700.00	149,700.00	149,700.00	443,850.00	23,400.00	-	1,236,125.83
Series 2019-A Taxable	120,069.90	81,075.00	53,400.00	53,400.00	-	-	-	-	307,944.90
Special Obligation Bonds									
Paid by Tax Levies:									
Tax Incentive Fund Series 2006	15,840.00	13,776.00	11,664.00	9,408.00	7,056.00	6,576.00	-	-	64,320.00
Revolving Loans									
Kansas Water Pollution Control 1930	15,357.91	14,404.03	13,426.94	12,426.04	11,400.79	40,729.93	11,414.54	-	119,160.18
Kansas Water Pollution Control 2045	66,883.09	64,132.15	61,321.73	58,450.58	55,517.35	231,320.81	147,874.58	55,011.31	740,511.60
Kansas Public Water Supply 2722	1,789.72	1,679.71	1,565.23	1,446.15	1,322.22	4,569.26	900.23	-	13,272.52
Kansas Public Water Supply 2837	9,555.73	9,063.07	8,556.83	8,036.63	7,502.05	28,961.21	13,203.40	553.34	85,432.26
Kansas Public Water Supply 2931	18,343.99	17,587.99	16,815.80	16,027.07	15,221.46	63,406.11	40,514.93	15,065.85	202,983.20
Capital Lease									
Street Paver	58.82	-	-	-	-	-	-	-	58.82
Street Sweeper	2,443.53	1,639.33	838.06	-	-	-	-	-	4,920.92
Police Department Copier	1,395.46	1,027.31	568.71	-	-	-	-	-	2,991.48
Complex Copier	521.79	408.38	281.15	138.41	11.55	-	-	-	1,361.28
Total Interest Payments	694,080.77	591,902.97	522,180.95	447,442.88	367,321.42	1,121,220.32	264,557.68	70,630.50	4,079,337.49
Total Principal and Interest	\$ 3,858,935.58	\$ 3,815,599.67	\$ 3,899,445.17	\$ 3,594,625.64	\$ 2,233,086.64	\$ 9,356,511.20	\$ 3,198,379.32	\$ 1,266,409.18	\$ 29,167,350.58

7. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order to finance the acquisition of a Truck Mounted Paver. Payments are made monthly, including interest at 2.430%. Final maturity of the lease is March 21, 2020. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2020	\$ 14,566.18
Less imputed interest	<u>(58.82)</u>
Net Present Value of Minimum Lease Payments	14,507.36
Less: Current Maturities	<u>(14,507.36)</u>
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

The City has entered into a capital lease agreement in order to finance the acquisition of a street sweeper. Payments are made annually, including interest at 1.83%. Final maturity of the lease is November 1, 2022. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2020	\$ 46,023.91
2021	46,023.91
2022	<u>46,023.91</u>
	138,071.73
Less imputed interest	<u>(4,920.92)</u>
Net Present Value of Minimum Lease Payments	133,150.81
Less: Current Maturities	<u>(43,580.38)</u>
Long-Term Capital Lease Obligations	<u>\$ 89,570.43</u>

The City has entered into a capital lease agreement in order to finance the acquisition of a copier for the police department. Payments are made monthly, including interest at 24.35%. Final maturity of the lease is May 23, 2023. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2020	\$ 2,907.12
2021	2,907.12
2022	<u>2,907.12</u>
	8,721.36
Less imputed interest	<u>(2,991.48)</u>
Net Present Value of Minimum Lease Payments	5,729.88
Less: Current Maturities	<u>(1,511.66)</u>
Long-Term Capital Lease Obligations	<u>\$ 4,218.22</u>

7. CAPITAL LEASE OBLIGATIONS (Continued)

The City has entered into a capital lease agreement in order to finance the acquisition of a copier for the utility complex. Payments are made monthly, including interest at 11.60%. Final maturity of the lease is May 6, 2024. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2020	\$ 1,452.00
2021	1,452.00
2022	1,452.00
2023	1,452.00
2024	485.00
	<u>6,293.00</u>
Less imputed interest	<u>(1,361.28)</u>
Net Present Value of Minimum	
Lease Payments	4,931.72
Less: Current Maturities	<u>(930.21)</u>
Long-Term Capital Lease Obligations	<u>\$ 4,001.51</u>

8. OPERATING LEASES

As of December 31, 2019 the City has entered into four operating leases for copiers an a operating lease for a postage machine. The City has also entered into numerous month to month lease agreements for the use of a skid steer, excavator, fuel tanks, slush machine, and an ice machine. Rent expense for the year ended December 31, 2019, was \$25,905.57. Under the current lease agreements, the future minimum rental payments are as follows:

2020	\$	3,702.60
2021		3,702.60
2022		2,561.28

As of December 31, 2019 the City has entered an operating lease for a five acre tract of land for monitoring wells, renewable annually. Rent expense for the year ended December 31, 2019, was \$3,500.00.

9. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

9. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.89% for KPERS and 22.13% for KP&F for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$705,238.69 for KPERS and \$424,896.50 for KP&F for the year ended December 31, 2019.

Net Pension Liability

At December 31, 2019, the (non-school municipality)'s proportionate share of the collective net pension liability reported by KPERS was \$5,305,487.00 and \$3,532,625.00 for KP&F. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

10. NOTES RECEIVABLE AND LOANS RECEIVABLE

The City has established an Economic Development Revolving Loan Fund. The Fund is the recipient of money paid back to the City by Chanute industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loans due to the City at December 31, 2019, through the Economic Development Revolving Loan Fund are as follows:

Get Lit	\$ 35,528.05
LaRue Machine	58,959.09
Magna Tech, Inc.	141,677.42
Mel's	86,386.11
Renewable Concepts	3,314.43
Sidewayz Productions, LLC	5,877.28
Threadworks, LLC	33,290.22
Tioga Suites, LLC	<u>105,148.13</u>
 TOTAL NOTES RECEIVABLE	 <u>\$ 470,180.73</u>

These notes receivable and loans are not reflected in the regulatory basis financial statement of the City of Chanute, Kansas.

11. ECONOMIC DEPENDENCY

During 2019, the City collected 47.12% of its electric utility revenues and provided 60.30% of its kilowatt hours produced to Ash Grove Cement Company.

12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

Compensated Absences:

All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Vacation must be used by each anniversary date. In the event of termination, unused accrued vacation time is paid.

Sick leave accrues to all full-time employees at the rate of one day per month and is limited to 120 days. Employees who terminate by other than retirement or death will not be paid for accumulated sick leave. An employee shall be paid for accumulated sick leave up to 120 days upon termination by death or retirement.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributed to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

12. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

In accordance with the above criteria, the City has an unfunded liability for vacation benefits at December 31, 2019 of \$245,460.06, and has not estimated a liability for sick pay which has been earned, but not taken by City employees, in as much as the amount cannot be reasonably estimated.

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost to the City under this program.

Early Retirement Incentive:

The City offered an early retirement incentive program to certain eligible employees. The early retirement incentive was a 2011 budget action in order to reduce general fund expenditures by approximately \$300,000.00. The incentive included union and non-union personnel for a limited period in late 2010 and early 2011, but may also be offered at the discretion of the City Manager. The incentive provides for health insurance to individuals until the age of 65 is obtained or a onetime KPERS service credit payment. Individuals are limited on the maximum amount used to reduce the health insurance costs. The amount is determined annually. At December 31, 2019 there is one employee remaining that was participating and has an unused balance of \$9,969.75.

13. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in the Kansas Eastern Region Insurance Trust (KERIT). The City participates in the decision making of KERIT through trustee representation. KERIT files its annual audited financial statements with the Kansas Insurance Commissioner. The City pays annual premium to KERIT for its workers' compensation insurance coverage. The agreement to participate provides that KERIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different that what has been anticipated by KERIT management.

The City has established a Special Liability Fund. The purpose of this fund is to provide the cost for an investigation of, a defense to and the payment of any claim which the City is legally obligated to pay pursuant to the Kansas Tort Claims Act, to the extent that any such claim may be uninsured by the City. The Special Liability Fund is funded by charges to other funds.

13. RISK MANAGEMENT (Continued)

The City has established a Health Insurance Fund. The purpose of this fund is to provide for an employee welfare benefit plan for health insurance. Contributions from eligible employees and the City are deposited in the name of the plan, subject to withdrawal for purposes of paying approved claims and expenses. The City has contracted with Blue Cross Blue Shield of Kansas to be the claims supervisor. The supervisor reviews all claims for allowability and issues monthly reports to the City. The City has a stop-gap policy which pays any aggregate claims over \$60,000.00.

14. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE

The City operates a municipal solid waste landfill which is regulated by state and federal agencies, including the State of Kansas Department of Health and Environment and the United States Environmental Protection Agency. The City’s permitted landfill area is presently 80 acres with 10 acres currently open. Regulations require the City to properly close each cell upon reaching maximum capacity and to monitor the landfill for 30 years after closure. The cost of closure and post-closure care will be paid when due from funds accumulated for the purpose in restricted cash accounts, from allocation of ad valorem tax collections, from the proceeds of debt, or a combination of these.

15. COMMITMENTS AND CONTINGENCIES

The City has entered into multiyear agreements with the various unions representing policemen, firemen, and electrical and public works employees, and other utility workers.

The City has entered into a ten year agreement with Municipal Energy Resource Corporation for the purchase of natural gas effective until December 31, 2023.

The City has entered into an five year agreement with Southern Star Central Gas Pipeline, Inc. for natural gas transportation and storage effective until October 1, 2022.

The City has entered into a fifteen year agreement with Kansas Municipal Energy Agency for peak power purchasing and selling of electricity effective until December 31, 2019.

The City has entered into a ten year agreement with Cunningham Sandblasting & Painting Co., Inc. for the maintenance of the water tower located in the industrial park effective until August 21, 2021.

The City has entered into a twenty year agreement with Westar Energy, Inc. for the purchase of renewable energy effective until January 20, 2036.

16. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	General Obligation Bond and Interest	K.S.A. 12-197	\$ 160,975.98
General	Capital Improvement #2	K.S.A. 12-197	68,485.50
General	Orizon Project	K.S.A. 12-1,118	250,000.00

16. INTERFUND TRANSFERS (Continued)

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Special Obligation Bond And Interest	K.S.A. 12-197	\$ 58,850.00
Electric Utility	Orizon Project	K.S.A. 12,1,118	346,137.48
Electric Utility	General	K.S.A. 12-825d	2,250,000.00
Electric Utility	Capital Improvement #1	K.S.A. 12-1,118	100,000.00
Electric Utility	General Obligation Bond and Interest	K.S.A 12-825d	2,222,820.00
Electric Utility	Equipment Reserve	K.S.A. 12-1,117	200,000.00
Electric Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-197	861,130.00
Electric Utility	Fiber/Communications Utility	K.S.A. 12-825d	300,000.00
Electric Utility	Electric Maintenance Substation	K.S.A. 12-1,118	1,500,000.00
Water Utility	General	K.S.A. 12-825d	80,000.00
Water Utility	General Obligation Bond and Interest	K.S.A 12-825d	100,000.00
Water Utility	Capital Improvement #1	K.S.A. 12-1,118	50,000.00
Water Utility	Equipment Reserve	K.S.A. 12-1,117	25,000.00
Sewer Utility	General	K.S.A. 12-825d	62,500.00
Sewer Utility	General Obligation Bond and Interest	K.S.A. 12-825d	100,000.00
Sewer Utility	I&I Sewer Project Reserve	K.S.A. 12-631o	654,860.00
Refuse Utility	General	K.S.A. 12-825d	50,000.00
Refuse Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-825d	30,500.00
Refuse Utility	Landfill Bond and Interest	K.S.A. 12-825d	98,661.52
Refuse Utility	Landfill Closing Reserve	K.S.A. 12-825d	10,000.00
Gas Utility	General	K.S.A. 12-825d	200,000.00
Gas Utility	Electric, Water, and Gas Bond and Interest	K.S.A. 12-825d	241,130.00
Gas Utility	General Obligation Bond and Interest	K.S.A 12-825d	5,830.00

17. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. However, in December 2019, a novel strain of coronavirus (“COVID-19”) was reported in Wuhan, China. The World Health Organization has declared COVID-19 to constitute a “Public Health Emergency of International Concern.” The U.S. government has implemented enhanced screenings, quarantine requirements and travel restrictions in connection with the COVID-19 outbreak. The extent of the impact of the COVID-19 on the City’s operational and financial performance will depend on future developments, including the duration and spread of the outbreak and related travel advisories and restrictions and the impact of the COVID-19. Currently the City is experiencing significant declines in sale tax collections, tourism tax collections, utility collections, and overall receipts. Our results of operations for full year 2020 may be materially adversely affected.

SUPPLEMENTARY INFORMATION

CITY OF CHANUTE, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 (Budgeted Funds Only)
 For the Year Ended December 31, 2019

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	\$ 8,829,851.00	\$ 95,834.20	\$ 8,925,685.20	\$ 8,236,741.86	\$ (688,943.34)
Special Purpose Funds:					
Library	428,350.00	-	428,350.00	364,366.47	(63,983.53)
Library Employee Benefit	78,000.00	-	78,000.00	66,974.56	(11,025.44)
City Employee Benefit	1,626,094.00	23,311.84	1,649,405.84	1,033,027.13	(616,378.71)
Special Liability Expense	75,000.00	-	75,000.00	16,660.85	(58,339.15)
Recreation Complex	65,000.00	-	65,000.00	50,065.37	(14,934.63)
Special Parks & Recreation	27,100.00	-	27,100.00	27,000.00	(100.00)
Special Alcohol Programs	26,765.00	-	26,765.00	13,730.08	(13,034.92)
Tourism and Convention	100,000.00	-	100,000.00	73,086.83	(26,913.17)
Special Highway Improvement	533,286.00	-	533,286.00	241,363.96	(291,922.04)
City Infrastructure	-	-	-	-	-
Sales Tax .25%	250,000.00	-	250,000.00	191,295.64	(58,704.36)
Bond and Interest Funds:					
General Obligation Bond and Interest	7,400,000.00	-	7,400,000.00	2,853,746.13	(4,546,253.87)
Special Obligation Bond and Interest	58,820.00	-	58,820.00	58,798.34	(21.66)
Business Funds:					
Electric Utility	24,668,039.00	-	24,668,039.00	24,442,707.11	(225,331.89)
Water Utility	1,873,633.00	-	1,873,633.00	1,790,309.50	(83,323.50)
Gas Utility	7,500,000.00	-	7,500,000.00	5,550,882.89	(1,949,117.11)
Refuse Utility	1,250,000.00	-	1,250,000.00	1,215,692.23	(34,307.77)
Sewer Utility	2,375,414.00	-	2,375,414.00	2,112,165.94	(263,248.06)
Fiber/Communication Utility	976,500.00	-	976,500.00	530,948.06	(445,551.94)
Electric, Water & Gas Bond and Interest	1,112,735.00	-	1,112,735.00	1,112,735.00	-

CITY OF CHANUTE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 717,918.74	\$ 937,714.85	\$ 1,155,309.00	\$ (217,594.15)
Delinquent Tax	12,030.16	39,438.82	40,000.00	(561.18)
Motor Vehicle Tax	112,470.69	111,085.25	112,000.00	(914.75)
Commercial Vehicle Tax	9,853.34	2,163.96	-	2,163.96
Rental Motor Vehicle Tax	56.07	40.51	100.00	(59.49)
Recreational Vehicle Tax	919.81	991.29	1,000.00	(8.71)
16M-20M Truck Tax	479.70	640.14	500.00	140.14
Watercraft Taxes	670.33	-	115,000.00	(115,000.00)
Sales Tax	2,944,443.61	2,664,034.71	2,575,000.00	89,034.71
Franchise Taxes	378,482.07	361,980.55	373,000.00	(11,019.45)
Special Assessments	10,836.17	12,865.20	9,000.00	3,865.20
Intergovernmental				
Federal Grants - Police	800.00	300.00	-	300.00
Highway Connecting Links	16,710.01	22,295.26	16,500.00	5,795.26
Local Alcoholic Liquor Tax	30,710.20	24,269.69	27,100.00	(2,830.31)
Licenses and Permits				
Business Licenses, Permits & Fees	14,939.00	15,599.00	15,400.00	199.00
Non-Business Licenses, Permits & Fees	27,359.70	36,029.50	49,150.00	(13,120.50)
Charges for Services				
General Government Services	1,265.00	1,525.00	1,500.00	25.00
Fire Contracts	80,688.95	87,561.06	84,025.00	3,536.06
Public Works Services - Sidewalks	11,200.00	2,205.00	12,000.00	(9,795.00)
Animal Control Fees	6,295.00	8,485.50	9,000.00	(514.50)
Swimming Pool Fees	55,944.95	57,349.82	63,000.00	(5,650.18)
Golf Course Fees	214,886.46	215,131.35	243,000.00	(27,868.65)
Culture and Recreation Services	18,681.30	18,230.61	18,350.00	(119.39)
Fines, Forfeitures and Penalties				
Fines	103,568.07	132,843.14	180,000.00	(47,156.86)
Use of Money and Property				
Interest Income	58,155.05	145,797.52	200.00	145,597.52
Rents & Royalties	46,314.57	49,986.51	55,000.00	(5,013.49)
Sale of Equipment and Property	125,920.72	115,814.70	120,000.00	(4,185.30)
Other Receipts				
Miscellaneous	9,074.89	3,489.09	5,000.00	(1,510.91)
Reimbursed Expense	34,655.94	95,834.20	100,000.00	(4,165.80)
Insurance Proceeds	5,963.01	-	-	-
Operating Transfers from:				
Electric Utility Fund	2,550,000.00	2,250,000.00	2,250,000.00	-
Water Utility Fund	80,000.00	80,000.00	80,000.00	-
Sewer Utility Fund	65,000.00	62,500.00	65,000.00	(2,500.00)

CITY OF CHANUTE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts (Continued)				
Operating Transfers from:				
Refuse Utility Fund	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -
Gas Utility Fund	200,000.00	200,000.00	200,000.00	-
Ash Grove Reserve	-	-	123,910.00	(123,910.00)
Total Receipts	<u>7,996,293.51</u>	<u>7,806,202.23</u>	<u>\$ 8,149,044.00</u>	<u>\$ (342,841.77)</u>
Expenditures				
City Commission				
Personal Services	24,300.00	23,614.75	\$ 29,000.00	\$ (5,385.25)
Contractual Services	6,821.16	23,161.36	107,200.00	(84,038.64)
Commodities	-	17.94	200.00	(182.06)
Capital Outlay	-	302.79	-	302.79
Outside Appropriations	79,244.41	81,775.00	-	81,775.00
Municipal Court				
Personal Services	70,729.22	78,480.50	93,892.00	(15,411.50)
Contractual Services	60,681.28	59,890.35	64,150.00	(4,259.65)
Commodities	1,628.47	1,945.61	1,000.00	945.61
City Manager's Office				
Personal Services	53,691.17	25,522.65	80,970.00	(55,447.35)
Contractual Services	30,787.71	22,563.63	48,650.00	(26,086.37)
Commodities	4,755.79	1,067.97	6,500.00	(5,432.03)
Capital Outlay	-	5,789.52	3,250.00	2,539.52
Debt Service	488.48	-	-	-
General Administrative Services				
Contractual Services	259,971.80	327,342.59	43,250.00	284,092.59
Capital Outlay	-	-	973,677.00	(973,677.00)
Human Resource Services				
Personal Services	50,710.17	70,592.59	52,690.00	17,902.59
Contractual Services	10,076.99	7,548.12	19,000.00	(11,451.88)
Commodities	2,487.72	3,144.57	3,000.00	144.57
Capital Outlay	-	-	1,700.00	(1,700.00)
Community Development				
Personal Services	276,371.58	285,728.30	297,510.00	(11,781.70)
Contractual Services	81,170.64	145,649.66	107,342.00	38,307.66
Commodities	2,098.96	10,017.41	2,600.00	7,417.41
Capital Outlay	7,390.80	23,169.81	143,000.00	(119,830.19)
Legal Services				
Personal Services	101,216.84	108,619.28	103,660.00	4,959.28
Contractual Services	40,184.84	36,125.48	47,000.00	(10,874.52)
Commodities	227.50	244.28	1,000.00	(755.72)
Public Buildings & Grounds				
Personal Services	23,481.07	23,078.43	49,995.00	(26,916.57)
Contractual Services	312,318.51	333,789.39	439,350.00	(105,560.61)
Commodities	40,212.12	38,629.39	53,650.00	(15,020.61)

CITY OF CHANUTE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Special Projects				
Contractual Services	\$ 168,081.94	\$ 91,087.77	\$ 15,000.00	\$ 76,087.77
Police Department				
Personal Services	1,114,550.85	1,235,238.31	1,258,328.00	(23,089.69)
Contractual Services	345,136.11	364,372.41	410,915.00	(46,542.59)
Commodities	69,216.53	55,473.93	85,700.00	(30,226.07)
Capital Outlay	117,314.65	35,161.93	24,000.00	11,161.93
Debt Service	339.27	2,907.12	-	2,907.12
Fire Department				
Personal Services	1,060,385.27	1,119,461.76	1,067,724.00	51,737.76
Contractual Services	89,775.29	123,358.65	102,302.00	21,056.65
Commodities	35,283.23	55,387.67	140,447.00	(85,059.33)
Capital Outlay	15,409.57	1,496.10	7,500.00	(6,003.90)
Debt Service	3,515.28	2,179.33	2,179.00	0.33
Animal Control				
Personal Services	67,210.71	71,982.85	69,040.00	2,942.85
Contractual Services	9,453.86	15,899.28	16,834.00	(934.72)
Commodities	1,799.93	2,221.03	7,300.00	(5,078.97)
Capital Outlay	24,154.00	-	2,500.00	(2,500.00)
Civil Defense				
Contractual Services	9,642.36	7,161.41	11,050.00	(3,888.59)
Capital Outlay	6,080.00	6,080.00	10,300.00	(4,220.00)
Streets and Roads				
Personal Services	593,369.62	668,431.47	635,695.00	32,736.47
Contractual Services	119,153.45	190,253.52	200,384.00	(10,130.48)
Commodities	33,309.05	65,479.52	75,400.00	(9,920.48)
Debt Service	46,023.91	46,023.91	-	46,023.91
Cemetery				
Personal Services	197,731.57	169,987.42	181,500.00	(11,512.58)
Contractual Services	34,170.46	32,106.04	29,976.00	2,130.04
Commodities	5,704.72	9,718.70	8,150.00	1,568.70
Capital Outlay	14,968.89	-	-	-
Airport				
Personal Services	82,797.27	99,769.25	86,720.00	13,049.25
Contractual Services	69,430.72	57,949.97	81,429.00	(23,479.03)
Commodities	93,332.19	118,835.28	124,000.00	(5,164.72)
Capital Outlay	-	-	70,000.00	(70,000.00)
Parks				
Personal Services	225,644.44	269,337.48	230,200.00	39,137.48
Contractual Services	94,774.29	89,030.77	75,706.00	13,324.77
Commodities	185,452.31	94,150.39	42,050.00	52,100.39
Capital Outlay	-	259.95	30,000.00	(29,740.05)

CITY OF CHANUTE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Tree Program				
Contractual Services	\$ 2,209.90	\$ 4,124.99	\$ 5,000.00	\$ (875.01)
Swimming Pool				
Personal Services	85,223.62	100,837.01	80,000.00	20,837.01
Contractual Services	49,986.07	71,660.10	42,450.00	29,210.10
Commodities	45,700.78	53,598.05	53,300.00	298.05
Capital Outlay	-	-	25,000.00	(25,000.00)
Baseball/Softball Parks				
Contractual Services	-	339.59	-	339.59
Capital Outlay	-	178,574.01	175,000.00	3,574.01
Golf Course				
Personal Services	174,845.22	193,954.31	142,465.00	51,489.31
Contractual Services	66,530.01	74,179.42	49,671.00	24,508.42
Commodities	115,933.49	61,613.31	66,800.00	(5,186.69)
Capital Outlay	-	27,800.00	25,000.00	2,800.00
Auditorium Management Services				
Personal Services	25,407.75	25,883.69	26,700.00	(816.31)
Contractual Services	5,388.25	2,925.94	9,500.00	(6,574.06)
Commodities	4,923.70	2,570.37	10,900.00	(8,329.63)
Capital Outlay	3,133.37	1,755.00	2,500.00	(745.00)
Economic Development				
Contractual Services	122,352.25	60,000.00	90,000.00	(30,000.00)
Operating Transfers to:				
Capital Improvement #2 Fund	6,295.00	68,485.50	-	68,485.50
General Obligation				
Bond and Interest Fund	522,591.91	160,975.98	-	160,975.98
Special Obligation Bond				
and Interest Fund	58,750.00	58,850.00	-	58,850.00
Orizon Project Fund	250,000.00	250,000.00	150,000.00	100,000.00
Total Certified Budget			8,829,851.00	(593,109.14)
Adjustments for Qualifying				
Budget Credits			95,834.20	(95,834.20)
Total Expenditures	8,013,530.29	8,236,741.86	\$ 8,925,685.20	\$ (688,943.34)
Receipts Over(Under) Expenditures	(17,236.78)	(430,539.63)		
Unencumbered Cash, Beginning	1,085,988.04	1,068,751.26		
Unencumbered Cash, Ending	\$ 1,068,751.26	\$ 638,211.63		

CITY OF CHANUTE, KANSAS
INDUSTRIAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Landfill Fees - Tires	\$ 4,941.80	\$ 5,180.00	\$ 3,500.00	\$ 1,680.00
Total Receipts	4,941.80	5,180.00	\$ 3,500.00	\$ 1,680.00
Expenditures				
General Government				
Contractual Services	-	-	\$ -	\$ -
Total Expenditures	-	-	\$ -	\$ -
Receipts Over(Under) Expenditures	4,941.80	5,180.00		
Unencumbered Cash, Beginning	183,631.13	188,572.93		
Unencumbered Cash, Ending	\$ 188,572.93	\$ 193,752.93		

CITY OF CHANUTE, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 298,811.01	\$ 302,452.58	\$ 384,570.00	\$ (82,117.42)
Delinquent Tax	4,693.77	15,536.93	-	15,536.93
Motor Vehicle Tax	43,356.09	44,817.55	40,972.00	3,845.55
Commercial Vehicle Tax	3,745.56	904.01	2,989.00	(2,084.99)
Rental Motor Vehicle Tax	20.95	16.93	-	16.93
Recreational Vehicle Tax	351.44	403.90	294.00	109.90
16M-20M Truck Tax	194.47	229.75	190.00	39.75
Watercraft Taxes	240.17	-	-	-
Total Receipts	351,413.46	364,361.65	\$ 429,015.00	\$ (64,653.35)
Expenditures				
Culture and Recreation				
Library Appropriations	351,413.46	364,366.47	\$ 428,350.00	\$ (63,983.53)
Total Expenditures	351,413.46	364,366.47	\$ 428,350.00	\$ (63,983.53)
Receipts Over(Under) Expenditures	-	(4.82)		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ (4.82)		

CITY OF CHANUTE, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 61,209.26	\$ 53,983.68	\$ 69,244.00	\$ (15,260.32)
Delinquent Tax	730.57	2,515.42	-	2,515.42
Motor Vehicle Tax	8,102.60	8,654.90	8,022.00	632.90
Commercial Vehicle Tax	697.71	176.93	585.00	(408.07)
Rental Motor Vehicle Tax	3.89	3.31	-	3.31
Recreational Vehicle Tax	65.55	78.32	58.00	20.32
16M-20M Truck Tax	36.76	42.17	37.00	5.17
Watercraft Taxes	44.10	-	-	-
Total Receipts	70,890.44	65,454.73	\$ 77,946.00	\$ (12,491.27)
Expenditures				
Culture and Recreation				
Library Appropriations	69,370.61	66,974.56	\$ 78,000.00	\$ (11,025.44)
Total Expenditures	69,370.61	66,974.56	\$ 78,000.00	\$ (11,025.44)
Receipts Over(Under) Expenditures	1,519.83	(1,519.83)		
Unencumbered Cash, Beginning	-	1,519.83		
Unencumbered Cash, Ending	\$ 1,519.83	\$ -		

CITY OF CHANUTE, KANSAS
CITY EMPLOYEE BENEFITS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 640,426.70	\$ 536,602.35	\$ 731,612.00	\$ (195,009.65)
Delinquent Tax	10,061.92	34,972.15	-	34,972.15
Motor Vehicle Tax	108,382.32	99,492.70	89,974.00	9,518.70
Commercial Vehicle Tax	9,230.34	1,985.06	6,564.00	(4,578.94)
Rental Motor Vehicle Tax	50.71	37.16	-	37.16
Recreational Vehicle Tax	870.73	894.03	647.00	247.03
16M-20M Truck Tax	510.25	531.46	418.00	113.46
Watercraft Taxes	554.46	-	-	-
Use of Money and Property				
Interest Income	1,558.48	4,795.32	-	4,795.32
Other Receipts				
Reimbursed Expense	3,900.99	23,311.84	2,500.00	20,811.84
Total Receipts	775,546.90	702,622.07	\$ 831,715.00	\$ (129,092.93)
Expenditures				
General Government				
Employee Benefits	906,004.39	1,033,027.13	\$ 1,051,094.00	\$ (18,066.87)
Other				
Cash Basis Reserve	-	-	575,000.00	(575,000.00)
Total Certified Budget			1,626,094.00	(593,066.87)
Adjustments for Qualifying				
Budget Credits			23,311.84	(23,311.84)
Total Expenditures	906,004.39	1,033,027.13	\$ 1,649,405.84	\$ (616,378.71)
Receipts Over(Under) Expenditures	(130,457.49)	(330,405.06)		
Unencumbered Cash, Beginning	776,142.37	645,684.88		
Unencumbered Cash, Ending	\$ 645,684.88	\$ 315,279.82		

CITY OF CHANUTE, KANSAS
SPECIAL LIABILITY EXPENSE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Interest Income	\$ 2,433.34	\$ 7,487.18	\$ -	\$ 7,487.18
Total Receipts	2,433.34	7,487.18	\$ -	\$ 7,487.18
Expenditures				
General Government				
Contractual Services	1,618.88	16,660.85	\$ 75,000.00	\$ (58,339.15)
Total Expenditures	1,618.88	16,660.85	\$ 75,000.00	\$ (58,339.15)
Receipts Over(Under) Expenditures	814.46	(9,173.67)		
Unencumbered Cash, Beginning	353,050.22	353,864.68		
Unencumbered Cash, Ending	\$ 353,864.68	\$ 344,691.01		

CITY OF CHANUTE, KANSAS
RECREATION COMPLEX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Rents & Royalties	\$ 42,000.00	\$ 42,000.00	\$ 43,500.00	\$ (1,500.00)
Total Receipts	42,000.00	42,000.00	\$ 43,500.00	\$ (1,500.00)
Expenditures				
General Government				
Contractual Services	54,263.75	50,065.37	\$ 65,000.00	\$ (14,934.63)
Total Expenditures	54,263.75	50,065.37	\$ 65,000.00	\$ (14,934.63)
Receipts Over(Under) Expenditures	(12,263.75)	(8,065.37)		
Unencumbered Cash, Beginning	124,431.65	112,167.90		
Unencumbered Cash, Ending	\$ 112,167.90	\$ 104,102.53		

CITY OF CHANUTE, KANSAS
SPECIAL PARKS AND RECREATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	\$ 30,710.17	\$ 24,269.68	\$ 27,100.00	\$ (2,830.32)
Intergovernmental				
State Grants - Fisheries	2,492.60	2,492.60	-	2,492.60
Fines, Forfeitures and Penalties				
Fines - Court Fees	3,910.00	5,020.00	-	5,020.00
Use of Money and Property				
Interest Income	153.63	472.64	-	472.64
Total Receipts	37,266.40	32,254.92	\$ 27,100.00	\$ 5,154.92
Expenditures				
Culture and Recreation				
Capital Outlay	28,158.40	27,000.00	\$ 27,100.00	\$ (100.00)
Total Expenditures	28,158.40	27,000.00	\$ 27,100.00	\$ (100.00)
Receipts Over(Under) Expenditures	9,108.00	5,254.92		
Unencumbered Cash, Beginning	21,754.47	30,862.47		
Unencumbered Cash, Ending	\$ 30,862.47	\$ 36,117.39		

CITY OF CHANUTE, KANSAS
SPECIAL ALCOHOL PROGRAMS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	\$ 30,710.17	\$ 24,269.68	\$ 27,100.00	\$ (2,830.32)
Use of Money and Property				
Interest Income	163.96	504.50	-	504.50
Total Receipts	<u>30,874.13</u>	<u>24,774.18</u>	<u>\$ 27,100.00</u>	<u>\$ (2,325.82)</u>
Expenditures				
Culture and Recreation				
Personal Services	1,954.78	4,976.21	\$ 10,765.00	\$ (5,788.79)
Contractual Services	-	1,323.11	14,000.00	(12,676.89)
Capital Outlay	4,841.40	7,430.76	2,000.00	5,430.76
Outside Appropriations	10,500.00	-	-	-
Total Expenditures	<u>17,296.18</u>	<u>13,730.08</u>	<u>\$ 26,765.00</u>	<u>\$ (13,034.92)</u>
Receipts Over(Under) Expenditures	13,577.95	11,044.10		
Unencumbered Cash, Beginning	<u>38,255.64</u>	<u>51,833.59</u>		
Unencumbered Cash, Ending	<u>\$ 51,833.59</u>	<u>\$ 62,877.69</u>		

CITY OF CHANUTE, KANSAS
TOURISM AND CONVENTION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Transient Guest Tax	\$ 124,486.76	\$ 163,079.36	\$ 165,000.00	\$ (1,920.64)
Use of Money and Property				
Interest Income	342.62	1,054.22	-	1,054.22
Total Receipts	<u>124,829.38</u>	<u>164,133.58</u>	<u>\$ 165,000.00</u>	<u>\$ (866.42)</u>
Expenditures				
General Government				
Contractual Services	65,923.29	49,100.00	\$ 70,000.00	\$ (20,900.00)
Capital Outlay	-	23,986.83	30,000.00	(6,013.17)
Total Expenditures	<u>65,923.29</u>	<u>73,086.83</u>	<u>\$ 100,000.00</u>	<u>\$ (26,913.17)</u>
Receipts Over(Under) Expenditures	58,906.09	91,046.75		
Unencumbered Cash, Beginning	<u>100,928.29</u>	<u>159,834.38</u>		
Unencumbered Cash, Ending	<u>\$ 159,834.38</u>	<u>\$ 250,881.13</u>		

CITY OF CHANUTE, KANSAS
SPECIAL HIGHWAY IMPROVEMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Motor Fuel Tax	\$ 247,468.57	\$ 247,486.99	\$ 247,770.00	\$ (283.01)
Total Receipts	<u>247,468.57</u>	<u>247,486.99</u>	<u>\$ 247,770.00</u>	<u>\$ (283.01)</u>
Expenditures				
General Government				
Personal Services	72,815.11	74,773.45	\$ 75,016.00	\$ (242.55)
Contractual Services	63,407.16	8,035.41	-	8,035.41
Commodities	30,601.15	15,464.03	-	15,464.03
Capital Outlay	88,127.65	84,824.95	400,000.00	(315,175.05)
Debt Service				
Principal	55,787.62	57,158.46	57,160.00	(1.54)
Interest	2,478.50	1,107.66	1,110.00	(2.34)
Total Expenditures	<u>313,217.19</u>	<u>241,363.96</u>	<u>\$ 533,286.00</u>	<u>\$ (291,922.04)</u>
Receipts Over(Under) Expenditures	(65,748.62)	6,123.03		
Unencumbered Cash, Beginning	<u>697,729.57</u>	<u>631,980.95</u>		
Unencumbered Cash, Ending	<u>\$ 631,980.95</u>	<u>\$ 638,103.98</u>		

CITY OF CHANUTE, KANSAS
CITY INFRASTRUCTURE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Connecting Links	\$ 80,915.48	\$ 93,423.53	\$ -	\$ 93,423.53
Total Receipts	80,915.48	93,423.53	\$ -	\$ 93,423.53
Expenditures				
Capital Improvements				
Capital Outlay	17,945.00	-	\$ -	\$ -
Total Expenditures	17,945.00	-	\$ -	\$ -
Receipts Over(Under) Expenditures	62,970.48	93,423.53		
Unencumbered Cash, Beginning	462,673.24	525,643.72		
Unencumbered Cash, Ending	\$ 525,643.72	\$ 619,067.25		

CITY OF CHANUTE, KANSAS
SALES TAX .25% FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Sales Tax - CRDA	\$ -	\$ 187,842.97	\$ 200,000.00	\$ (12,157.03)
Sales Tax - City	-	187,842.98	200,000.00	(12,157.02)
Total Receipts	-	375,685.95	\$ 400,000.00	\$ (24,314.05)
Expenditures				
Economic Development				
Contractual Services	-	3,452.67	\$ -	\$ 3,452.67
Outside Appropriations	-	187,842.97	250,000.00	(62,157.03)
Total Expenditures	-	191,295.64	\$ 250,000.00	\$ (58,704.36)
Receipts Over(Under) Expenditures	-	184,390.31		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ 184,390.31		

CITY OF CHANUTE, KANSAS
CAPITAL IMPROVEMENT #1 FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Public Water Supply Loan Proceeds	\$ -	\$ 616,026.00
Interest Income	10,243.49	10,076.47
Operating Transfers from:		
Water Utility Fund	75,000.00	50,000.00
Electric Utility Fund	200,000.00	100,000.00
Total Receipts	<u>285,243.49</u>	<u>776,102.47</u>
Expenditures		
Capital Projects		
Capital Outlay	<u>157,620.84</u>	<u>867,419.77</u>
Total Expenditures	<u>157,620.84</u>	<u>867,419.77</u>
Receipts Over(Under) Expenditures	127,622.65	(91,317.30)
Unencumbered Cash, Beginning	<u>302,664.33</u>	<u>430,286.98</u>
Unencumbered Cash, Ending	<u>\$ 430,286.98</u>	<u>\$ 338,969.68</u>

CITY OF CHANUTE, KANSAS
CAPITAL IMPROVEMENT #2 FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Property and Materials	\$ 22,500.00	\$ 6,250.00
Interest Income	19,293.32	35,066.38
Operating Transfers from:		
General Fund	6,295.00	68,485.50
Total Receipts	<u>48,088.32</u>	<u>109,801.88</u>
Expenditures		
Capital Projects		
Capital Outlay	<u>101,862.47</u>	<u>215,538.27</u>
Total Expenditures	<u>101,862.47</u>	<u>215,538.27</u>
Receipts Over(Under) Expenditures	(53,774.15)	(105,736.39)
Unencumbered Cash, Beginning	<u>269,119.24</u>	<u>215,345.09</u>
Unencumbered Cash, Ending	<u>\$ 215,345.09</u>	<u>\$ 109,608.70</u>

CITY OF CHANUTE, KANSAS
EQUIPMENT RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Property and Materials	\$ 28,160.30	\$ 11,400.00
Operating Transfers from:		
Electric Utility Fund	250,000.00	200,000.00
Water Utility Fund	25,000.00	25,000.00
Total Receipts	<u>303,160.30</u>	<u>236,400.00</u>
Expenditures		
Equipment and Machinery		
Capital Outlay	<u>86,230.00</u>	<u>1,432,970.67</u>
Total Expenditures	<u>86,230.00</u>	<u>1,432,970.67</u>
Receipts Over(Under) Expenditures	216,930.30	(1,196,570.67)
Unencumbered Cash, Beginning	<u>1,455.52</u>	<u>218,385.82</u>
Unencumbered Cash, Ending	<u>\$ 218,385.82</u>	<u>\$ (978,184.85)</u>

CITY OF CHANUTE, KANSAS
EFFICIENCY KANSAS GRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Utility Collections	\$ 8,259.86	\$ 8,014.50
Service Fees	288.00	286.00
Total Receipts	<u>8,547.86</u>	<u>8,300.50</u>
Expenditures		
Special Projects		
Contractual Services	8,348.39	8,255.38
Total Expenditures	<u>8,348.39</u>	<u>8,255.38</u>
Receipts Over(Under) Expenditures	199.47	45.12
Unencumbered Cash, Beginning	<u>169.46</u>	<u>368.93</u>
Unencumbered Cash, Ending	<u>\$ 368.93</u>	<u>\$ 414.05</u>

CITY OF CHANUTE, KANSAS
GRANT PROJECTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants - FAA	\$ 297,977.66	\$ 82,687.00
State Grants - E Rate	23,399.99	23,400.00
Other Receipts		
Donations - Pathways	-	30,000.00
Total Receipts	<u>321,377.65</u>	<u>136,087.00</u>
Expenditures		
Special Projects		
Capital Outlay	<u>370,075.55</u>	<u>112,399.09</u>
Total Expenditures	<u>370,075.55</u>	<u>112,399.09</u>
Receipts Over(Under) Expenditures	(48,697.90)	23,687.91
Unencumbered Cash, Beginning	<u>15,153.40</u>	<u>(33,544.50)</u>
Unencumbered Cash, Ending	<u>\$ (33,544.50)</u>	<u>\$ (9,856.59)</u>

CITY OF CHANUTE, KANSAS
DEPOT ROOF PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense - Museum	\$ 6,494.41	\$ -
Total Receipts	6,494.41	-
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	6,494.41	-
Unencumbered Cash, Beginning	(6,494.41)	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF CHANUTE, KANSAS
ORIZON PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from:		
General Fund	\$ 250,000.00	\$ 250,000.00
Electric Utility Fund	214,839.10	346,137.48
Total Receipts	464,839.10	596,137.48
Expenditures		
Capital Improvements		
Capital Outlay	4,839.10	95,738.48
Economic Incentive Payments	460,000.00	500,000.00
Total Expenditures	464,839.10	595,738.48
Receipts Over(Under) Expenditures	-	399.00
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 399.00

CITY OF CHANUTE, KANSAS
I&I PHASE #1 PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Revolving Loan Proceeds - KDHE	\$ 947,228.70	\$ 393,591.48
Total Receipts	947,228.70	393,591.48
Expenditures		
Capital Improvements		
Capital Outlay	1,068,296.70	597,690.53
Total Expenditures	1,068,296.70	597,690.53
Receipts Over(Under) Expenditures	(121,068.00)	(204,099.05)
Unencumbered Cash, Beginning	(7,841.00)	(128,909.00)
Unencumbered Cash, Ending	<u>\$ (128,909.00)</u>	<u>\$ (333,008.05)</u>

CITY OF CHANUTE, KANSAS
CDBG SEWER PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - CDBG	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements		
Capital Outlay	-	195,000.00
Total Expenditures	-	195,000.00
Receipts Over(Under) Expenditures	-	(195,000.00)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (195,000.00)

CITY OF CHANUTE, KANSAS
GENERAL OBLIGATION BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 133,869.63	\$ 170,459.28	\$ 184,269.00	\$ (13,809.72)
Delinquent Tax	3,418.91	9,095.04	7,500.00	1,595.04
Motor Vehicle Tax	(0.02)	17,625.46	20,489.00	(2,863.54)
Commercial Vehicle Tax	-	452.07	1,495.00	(1,042.93)
Rental Motor Vehicle Tax	-	8.47	-	8.47
Recreational Vehicle Tax	-	171.45	147.00	24.45
16M-20M Truck Tax	-	-	95.00	(95.00)
Special Assessments	2,259.38	-	9,000.00	(9,000.00)
Use of Money and Property				
Bond Proceeds	-	132,561.50	-	132,561.50
Operating Transfers from:				
General Fund	522,591.91	160,975.98	120,000.00	40,975.98
Electric Utility Fund	2,156,910.00	2,222,820.00	2,222,820.00	-
Water Utility Fund	77,500.00	100,000.00	100,000.00	-
Gas Utility Fund	6,316.00	5,830.00	5,830.00	-
Sewer Utility Fund	77,500.00	100,000.00	100,000.00	-
Total Receipts	2,980,365.81	2,919,999.25	\$ 2,771,645.00	\$ 148,354.25
Expenditures				
Debt Service				
Bond Principal	2,400,000.00	2,445,000.00	\$ 2,445,000.00	\$ -
Bond Interest	394,137.50	279,848.75	279,849.00	(0.25)
Bond Issuance Costs	500.00	128,897.38	128,540.00	357.38
Other Expenditures				
Ash Grove Reserves	-	-	84,611.00	(84,611.00)
Operating Transfer to				
Electrical Maintenance Substation Fund	-	-	4,462,000.00	(4,462,000.00)
Total Expenditures	2,794,637.50	2,853,746.13	\$ 7,400,000.00	\$ (4,546,253.87)
Receipts Over(Under) Expenditures	185,728.31	66,253.12		
Unencumbered Cash, Beginning	426,032.57	611,760.88		
Unencumbered Cash, Ending	\$ 611,760.88	\$ 678,014.00		

CITY OF CHANUTE, KANSAS
SPECIAL OBLIGATION BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Interest Income	\$ 7.54	\$ 2.63	\$ -	\$ 2.63
Operating Transfers from General Fund	58,750.00	58,850.00	58,850.00	-
Total Receipts	58,757.54	58,852.63	\$ 58,850.00	\$ 2.63
Expenditures				
Debt Service				
Bond Principal	38,000.00	40,000.00	\$ 40,000.00	\$ -
Bond Interest	19,611.23	17,738.34	17,760.00	(21.66)
Debt Service Cost	1,060.00	1,060.00	1,060.00	-
Total Expenditures	58,671.23	58,798.34	\$ 58,820.00	\$ (21.66)
Receipts Over(Under) Expenditures	86.31	54.29		
Unencumbered Cash, Beginning	12,430.24	12,516.55		
Unencumbered Cash, Ending	\$ 12,516.55	\$ 12,570.84		

CITY OF CHANUTE, KANSAS
ELECTRIC UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Electric Sales	\$ 21,568,218.57	\$ 20,737,170.97	\$ 21,710,900.00	\$ (973,729.03)
Service Fees	7,815.42	12,145.55	780,000.00	(767,854.45)
Franchise Fees	337,861.09	325,715.61	330,000.00	(4,284.39)
Use of Money and Property				
Sale of Property and Materials	8,127.03	6,478.57	5,000.00	1,478.57
Interest Income	10,600.25	11,350.04	12,000.00	(649.96)
Other Receipts				
Claims	5,411.48	7,470.72	-	7,470.72
Recovery of Bad Debts	2,990.35	(11,333.78)	2,500.00	(13,833.78)
Miscellaneous	7,564.00	7,792.98	17,000.00	(9,207.02)
Refunds & Reimbursements	77,804.21	119,827.18	5,000.00	114,827.18
Generation Reimbursement	2,839,527.77	5,658,614.62	1,300,000.00	4,358,614.62
Total Receipts	24,865,920.17	26,875,232.46	\$ 24,162,400.00	\$ 2,712,832.46
Expenditures				
Production				
Personal Services	1,443,360.14	1,741,349.10	\$ 1,685,954.00	\$ 55,395.10
Contractual Services	9,006,951.59	5,422,035.42	440,450.00	4,981,585.42
Commodities	4,222,635.32	5,432,835.13	12,601,500.00	(7,168,664.87)
Capital Outlay	3,228.10	165,285.52	65,000.00	100,285.52
Distribution				
Personal Services	1,333,778.77	1,267,008.18	1,350,260.00	(83,251.82)
Contractual Services	54,778.54	66,934.47	112,150.00	(45,215.53)
Commodities	474,071.93	518,622.44	758,600.00	(239,977.56)
Capital Outlay	23,225.28	282,902.28	25,000.00	257,902.28
Administration and General				
Personal Services	71,577.78	75,580.10	53,066.00	22,514.10
Contractual Services	1,542,820.23	1,592,381.97	1,587,109.00	5,272.97
Street & Special Lighting				
Contractual Services	107,934.47	97,685.02	105,000.00	(7,314.98)
Operating Transfers to:				
General Fund	2,550,000.00	2,250,000.00	2,250,000.00	-
Capital Improvement #1 Fund	200,000.00	100,000.00	200,000.00	(100,000.00)
Orizon Project Fund	214,839.10	346,137.48	-	346,137.48
Fiber/Communications Utility Fund	-	300,000.00	-	300,000.00

CITY OF CHANUTE, KANSAS
ELECTRIC UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to: (Continued)				
Electrical Maintenance				
Substation Fund	\$ -	\$ 1,500,000.00	\$ -	\$ 1,500,000.00
General Obligation Bond and Interest Fund	2,156,910.00	2,222,820.00	2,222,820.00	-
Equipment Reserve Fund	250,000.00	200,000.00	350,000.00	(150,000.00)
Electric, Water, and Gas Bond and Interest Fund	957,966.00	861,130.00	861,130.00	-
Total Expenditures	<u>24,614,077.25</u>	<u>24,442,707.11</u>	<u>\$ 24,668,039.00</u>	<u>\$ (225,331.89)</u>
Receipts Over(Under) Expenditures	251,842.92	2,432,525.35		
Unencumbered Cash, Beginning	<u>1,697,407.96</u>	<u>1,949,250.88</u>		
Unencumbered Cash, Ending	<u>\$ 1,949,250.88</u>	<u>\$ 4,381,776.23</u>		

CITY OF CHANUTE, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Water Sales	\$ 1,710,844.72	\$ 1,645,972.40	\$ 1,840,600.00	\$ (194,627.60)
Use of Money and Property				
Sale of Property and Materials	-	1,072.08	-	1,072.08
Other Receipts				
Recovery of Bad Debts	(297.77)	(1,969.00)	-	(1,969.00)
Refunds & Reimbursements	404.00	482.32	-	482.32
Miscellaneous	12,439.50	13,319.08	12,500.00	819.08
Total Receipts	<u>1,723,390.45</u>	<u>1,658,876.88</u>	<u>\$ 1,853,100.00</u>	<u>\$ (194,223.12)</u>
Expenditures				
Source of Supply				
Contractual Services	11,366.29	20,386.57	\$ 19,000.00	\$ 1,386.57
Treatment Plant				
Personal Services	426,985.21	449,551.07	444,914.00	4,637.07
Contractual Services	113,694.70	119,244.97	134,300.00	(15,055.03)
Commodities	230,967.39	215,933.00	236,500.00	(20,567.00)
Capital Outlay	215.08	2,128.06	1,500.00	628.06
Transmission and Distribution				
Personal Services	345,322.71	358,636.93	375,619.00	(16,982.07)
Contractual Services	13,256.35	26,822.29	39,900.00	(13,077.71)
Commodities	59,210.95	98,617.48	48,000.00	50,617.48
Capital Outlay	1,069.00	15,132.35	-	15,132.35
Administration and General				
Personal Services	62,856.79	68,024.50	68,066.00	(41.50)
Contractual Services	110,735.70	128,912.94	118,907.00	10,005.94
Debt Service - Revolving Loan				
Principal	19,420.56	19,988.74	19,990.00	(1.26)
Interest	10,983.01	10,483.30	11,937.00	(1,453.70)
Service Fees	1,515.77	1,447.30	-	1,447.30
Operating Transfers to:				
General Fund	80,000.00	80,000.00	80,000.00	-
Capital Improvement #1 Fund	75,000.00	50,000.00	125,000.00	(75,000.00)
Equipment Reserve Fund	25,000.00	25,000.00	50,000.00	(25,000.00)
General Obligation Bond and Interest Fund	77,500.00	100,000.00	100,000.00	-
Total Expenditures	<u>1,665,099.51</u>	<u>1,790,309.50</u>	<u>\$ 1,873,633.00</u>	<u>\$ (83,323.50)</u>
Receipts Over(Under) Expenditures	58,290.94	(131,432.62)		
Unencumbered Cash, Beginning	362,005.53	420,296.47		
Unencumbered Cash, Ending	<u>\$ 420,296.47</u>	<u>\$ 288,863.85</u>		

CITY OF CHANUTE, KANSAS
GAS UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Charges for Services				
Gas Sales	\$ 6,720,438.30	\$ 6,485,864.89	\$ 6,230,034.00	\$ 255,830.89
Service Fees	660.00	1,765.07	4,000.00	(2,234.93)
Use of Money and Property				
Sale of Property and Materials	18,618.20	1,769.53	1,517.00	252.53
Interest Income	3,043.05	5,239.77	3,500.00	1,739.77
Other Receipts				
Claims	649.12	-	-	-
Recovery of Bad Debts	2,476.98	(3,563.71)	-	(3,563.71)
Miscellaneous	600.00	1,355.00	1,500.00	(145.00)
Total Receipts	6,746,485.65	6,492,430.55	\$ 6,240,551.00	\$ 251,879.55
Expenditures				
Gas Supply				
Contractual Services	914,395.73	1,005,533.64	\$ 1,200,000.00	\$ (194,466.36)
Commodities	3,640,807.16	2,888,999.56	4,545,142.00	(1,656,142.44)
Distribution				
Personal Services	668,753.92	644,623.10	739,611.00	(94,987.90)
Contractual Services	71,502.75	144,992.39	119,150.00	25,842.39
Commodities	73,934.51	108,185.56	117,950.00	(9,764.44)
Capital Outlay	23,061.07	15,132.36	25,000.00	(9,867.64)
Administration and General				
Personal Services	53,416.10	54,282.89	62,558.00	(8,275.11)
Contractual Services	225,198.19	242,173.39	243,629.00	(1,455.61)
Operating Transfers to:				
General Fund	200,000.00	200,000.00	200,000.00	-
General Obligation Bond and Interest Fund	6,316.00	5,830.00	246,960.00	(241,130.00)
Electric, Water, and Gas Bond and Interest Fund	173,684.00	241,130.00	-	241,130.00
Total Expenditures	6,051,069.43	5,550,882.89	\$ 7,500,000.00	\$ (1,949,117.11)
Receipts Over(Under) Expenditures	695,416.22	941,547.66		
Unencumbered Cash, Beginning	42,339.65	737,755.87		
Unencumbered Cash, Ending	<u>\$ 737,755.87</u>	<u>\$ 1,679,303.53</u>		

CITY OF CHANUTE, KANSAS
REFUSE UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Utility Collections	\$ 902,065.34	\$ 903,081.79	\$ 930,100.00	\$ (27,018.21)
Landfill Fees	170,700.48	197,325.90	175,000.00	22,325.90
Use of Money and Property				
Sale of Property or Materials	275.60	-	-	-
Other Receipts				
Recovery of Bad Debts	44.70	(1,890.91)	200.00	(2,090.91)
Refuse Licenses & Permits	700.00	525.00	400.00	125.00
Miscellaneous	-	-	100,000.00	(100,000.00)
Total Receipts	<u>1,073,786.12</u>	<u>1,099,041.78</u>	<u>\$ 1,205,700.00</u>	<u>\$ (106,658.22)</u>
Expenditures				
Collections				
Personal Services	346,170.72	354,643.92	\$ 375,840.00	\$ (21,196.08)
Contractual Services	5,217.80	6,102.18	9,100.00	(2,997.82)
Commodities	9,637.72	16,481.91	21,050.00	(4,568.09)
Refuse Landfill				
Personal Services	211,482.32	221,466.15	217,322.00	4,144.15
Contractual Services	44,365.95	70,942.59	56,435.00	14,507.59
Commodities	105,166.79	83,803.10	136,897.00	(53,093.90)
Capital Outlay	404.06	35,200.00	-	35,200.00
Administration and General				
Personal Services	57,854.77	64,214.84	67,856.00	(3,641.16)
Contractual Services	182,402.50	173,676.02	175,000.00	(1,323.98)
Operating Transfers to:				
General Fund	50,000.00	50,000.00	50,000.00	-
Electric, Water, and Gas Bond and Interest Fund	28,015.00	30,500.00	30,500.00	-
Landfill Closing Reserve Fund	10,000.00	10,000.00	10,000.00	-
Landfill Bond and Interest Fund	173,540.36	98,661.52	100,000.00	(1,338.48)
Total Expenditures	<u>1,224,257.99</u>	<u>1,215,692.23</u>	<u>\$ 1,250,000.00</u>	<u>\$ (34,307.77)</u>
Receipts Over(Under) Expenditures	(150,471.87)	(116,650.45)		
Unencumbered Cash, Beginning	<u>345,252.78</u>	<u>194,780.91</u>		
Unencumbered Cash, Ending	<u>\$ 194,780.91</u>	<u>\$ 78,130.46</u>		

CITY OF CHANUTE, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Sewer Sales	\$ 1,944,071.93	\$ 2,136,220.84	\$ 2,332,500.00	\$ (196,279.16)
Service Fees	100.00	475.00	-	475.00
Other Receipts				
Use of Money and Property	4,400.00	-	-	-
Sale of Property and Materials				
Refunds & Reimbursements	110,894.39	136,033.49	150,000.00	(13,966.51)
Recovery of Bad Debts	(636.67)	(4,262.72)	-	(4,262.72)
Miscellaneous	4,059.40	2,491.95	2,500.00	(8.05)
Total Receipts	2,062,889.05	2,270,958.56	\$ 2,485,000.00	\$ (214,041.44)
Expenditures				
Collections				
Personal Services	213,148.52	208,204.37	\$ 265,327.00	\$ (57,122.63)
Contractual Services	18,507.11	34,961.34	3,100.00	31,861.34
Commodities	20,649.65	43,835.84	24,000.00	19,835.84
Pumping				
Contractual Services	6,831.22	8,178.24	7,500.00	678.24
Commodities	3,788.30	2,678.99	-	2,678.99
Treatment and Disposal				
Personal Services	434,295.37	446,097.61	449,260.00	(3,162.39)
Contractual Services	183,141.65	146,144.75	159,650.00	(13,505.25)
Commodities	44,126.26	102,574.83	85,850.00	16,724.83
Capital Outlay	-	1,573.70	-	1,573.70
Storm Drainage				
Contractual Services	2,286.22	1,044.90	1,500.00	(455.10)
Commodities	26,601.16	31,757.33	44,500.00	(12,742.67)
Capital Outlay	-	-	75,000.00	(75,000.00)
Administration and General				
Personal Services	50,716.51	52,954.86	62,856.00	(9,901.14)
Contractual Services	90,987.51	125,516.09	97,022.00	28,494.09
Debt Service - Revolving Loan				
Principal	66,751.62	53,221.83	59,506.00	(6,284.17)
Interest	16,226.09	32,081.75	25,343.00	6,738.75
Service Fee	1,869.37	3,979.51	-	3,979.51
Operating Transfers to:				
General Fund	65,000.00	62,500.00	65,000.00	(2,500.00)
I&I Sewer Project Reserve Fund	743,088.00	654,860.00	850,000.00	(195,140.00)

CITY OF CHANUTE, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Expenditures (Continued)				
Operating Transfers to: (Continued)				
General Obligation Bond and Interest Fund	\$ 77,500.00	\$ 100,000.00	\$ 100,000.00	\$ -
Total Expenditures	<u>2,065,514.56</u>	<u>2,112,165.94</u>	<u>\$ 2,375,414.00</u>	<u>\$ (263,248.06)</u>
Receipts Over(Under) Expenditures	(2,625.51)	158,792.62		
Unencumbered Cash, Beginning	<u>2,682.80</u>	<u>57.29</u>		
Unencumbered Cash, Ending	<u>\$ 57.29</u>	<u>\$ 158,849.91</u>		

CITY OF CHANUTE, KANSAS
FIBER/COMMUNICATION UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Communications - Service	\$ 390,923.10	\$ 308,586.86	\$ 430,000.00	\$ (121,413.14)
Other Receipts				
Refunds & Reimbursements	3,755.72	652.51	-	652.51
Operating Transfer from				
Electric Utility Fund	-	300,000.00	600,000.00	(300,000.00)
Total Receipts	394,678.82	609,239.37	\$ 1,030,000.00	\$ (420,760.63)
Expenditures				
Fiber/Communications				
Contractual Services	271,263.46	201,294.14	\$ 50,000.00	\$ 151,294.14
Commodities	29,330.37	158,355.15	846,500.00	(688,144.85)
Capital Outlay	15,012.18	171,298.77	80,000.00	91,298.77
Total Expenditures	315,606.01	530,948.06	\$ 976,500.00	\$ (445,551.94)
Receipts Over(Under) Expenditures	79,072.81	78,291.31		
Unencumbered Cash, Beginning	197,672.25	276,745.06		
Unencumbered Cash, Ending	\$ 276,745.06	\$ 355,036.37		

CITY OF CHANUTE, KANSAS
ELECTRIC, WATER, AND GAS BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from:				
Gas Utility Fund	\$ 173,684.00	\$ 241,130.00	\$ 321,130.00	\$ (80,000.00)
Refuse Utility Fund	28,015.00	30,500.00	30,500.00	-
Electric Utility Fund	957,966.00	861,130.00	761,130.00	100,000.00
Total Receipts	1,159,665.00	1,132,760.00	\$ 1,112,760.00	\$ 20,000.00
Expenditures				
Debt Service				
Bond Principal	960,000.00	985,000.00	\$ 985,000.00	\$ -
Bond Interest	146,935.00	127,735.00	127,735.00	-
Total Expenditures	1,106,935.00	1,112,735.00	\$ 1,112,735.00	\$ -
Receipts Over(Under) Expenditures	52,730.00	20,025.00		
Unencumbered Cash, Beginning	197,180.85	249,910.85		
Unencumbered Cash, Ending	\$ 249,910.85	\$ 269,935.85		

CITY OF CHANUTE, KANSAS
ELECTRIC, WATER, AND GAS BOND
DEPRECIATION AND REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Debt Service		
Bond Principal	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	301,589.73	301,589.73
Unencumbered Cash, Ending	\$ 301,589.73	\$ 301,589.73

CITY OF CHANUTE, KANSAS
I&I SEWER PROJECT RESERVE FUND
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Sewer Utility Fund	\$ 743,088.00	\$ 654,860.00
Total Receipts	743,088.00	654,860.00
Expenditures		
Capital Improvements		
Personal Services	20,004.39	-
Contractual Services	131,527.38	192,954.45
Commodities	31,612.05	10,327.32
Capital Outlay	159,450.00	9,400.00
Total Expenditures	342,593.82	212,681.77
Receipts Over(Under) Expenditures	400,494.18	442,178.23
Unencumbered Cash, Beginning	792,119.52	1,192,613.70
Unencumbered Cash, Ending	\$ 1,192,613.70	\$ 1,634,791.93

CITY OF CHANUTE, KANSAS
ELECTRICAL MAINTENANCE SUBSTATION FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Bond Proceeds	\$ -	\$ 4,462,000.00
Operating Transfers from Electric Utility Fund	-	1,500,000.00
Total Receipts	-	5,962,000.00
Expenditures		
Capital Improvements		
Capital Outlay	-	4,746,067.63
Total Expenditures	-	4,746,067.63
Receipts Over(Under) Expenditures	-	1,215,932.37
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 1,215,932.37

CITY OF CHANUTE, KANSAS
LANDFILL CLOSING RESERVE FUND
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Refuse Utility Fund	\$ 10,000.00	\$ 10,000.00
Total Receipts	10,000.00	10,000.00
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	10,000.00	10,000.00
Unencumbered Cash, Beginning	10,000.00	20,000.00
Unencumbered Cash, Ending	\$ 20,000.00	\$ 30,000.00

CITY OF CHANUTE, KANSAS
LANDFILL BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Refuse Utility Fund	\$ 173,540.36	\$ 98,661.52
Total Receipts	173,540.36	98,661.52
Expenditures		
Debt Service		
Bond Principal	-	-
Bond Interest	-	-
Bond Issuance Costs	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	173,540.36	98,661.52
Unencumbered Cash, Beginning	40,720.72	214,261.08
Unencumbered Cash, Ending	\$ 214,261.08	\$ 312,922.60

CITY OF CHANUTE, KANSAS
VEHICLE SERVICES FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Internal Vehicle Service Charges	\$ 695,303.00	\$ 770,000.00
Use of Money and Property		
Interest Income	-	99.99
Sale of Property and Materials	5,705.77	-
Other Receipts		
Miscellaneous	3,357.84	2,844.93
Total Receipts	<u>704,366.61</u>	<u>772,944.92</u>
Expenditures		
Vehicle Service Shop		
Personal Services	231,836.99	215,188.05
Contractual Services	153,792.10	172,850.53
Commodities	337,006.25	347,372.15
Capital Outlay	5,435.00	5,660.57
Total Expenditures	<u>728,070.34</u>	<u>741,071.30</u>
Receipts Over(Under) Expenditures	(23,703.73)	31,873.62
Unencumbered Cash, Beginning	<u>39,058.61</u>	<u>15,354.88</u>
Unencumbered Cash, Ending	<u>\$ 15,354.88</u>	<u>\$ 47,228.50</u>

CITY OF CHANUTE, KANSAS
UTILITY SERVICES FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Utility Internal Service Charges	\$ 1,067,379.95	\$ 1,249,999.96
Utility Service Initiation Fee	18,370.00	20,409.10
Utility Service Reconnection Fee	7,165.00	6,085.00
Utility Late Payment Fees	143,341.62	148,141.55
Bad Check Charges	2,220.00	2,070.00
Other Receipts		
Recovery of Bad Debts	(1,553.16)	(8,577.66)
Miscellaneous	494.31	288.55
Total Receipts	1,237,417.72	1,418,416.50
Expenditures		
Utility Business Office		
Personal Services	239,211.00	246,524.15
Contractual Services	113,641.54	123,654.08
Commodities	3,683.21	4,993.39
Capital Outlay	1,179.52	4,117.82
Utility Administrative		
Personal Services	237,294.02	283,119.32
Contractual Services	39,240.77	41,467.10
Commodities	12,349.43	11,369.15
Capital Outlay	4,336.62	-
Data Processing		
Personal Services	301,549.85	311,338.10
Contractual Services	84,788.21	94,131.93
Commodities	15,141.47	17,792.62
Capital Outlay	10,874.41	10,790.15
Meter Reading		
Personal Services	179,932.57	190,087.25
Contractual Services	10,878.97	10,272.31
Commodities	1,403.34	3,841.39
Capital Outlay	4,503.74	360.26

CITY OF CHANUTE, KANSAS
UTILITY SERVICES FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Expenditures (Continued)		
Information Service		
Contractual Services	\$ 15,856.56	\$ 11,071.66
Commodities	251.34	-
Capital Outlay	-	16,693.51
Operating Transferto		
Equipment Reserve Fund	-	-
	1,276,116.57	1,381,624.19
Total Expenditures		
Receipts Over(Under) Expenditures	(38,698.85)	36,792.31
Unencumbered Cash, Beginning	103,283.50	64,584.65
Unencumbered Cash, Ending	\$ 64,584.65	\$ 101,376.96

CITY OF CHANUTE, KANSAS
PUBLIC WORKS AND UTILITY COMPLEX FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Public Works Internal Charges	\$ 208,000.03	\$ 225,999.95
Other Receipts		
Miscellaneous	126.70	-
Total Receipts	<u>208,126.73</u>	<u>225,999.95</u>
Expenditures		
Public Works and Utility Complex		
Personal Services	108,741.91	107,945.51
Contractual Services	89,988.11	66,122.42
Commodities	16,287.71	11,765.25
Capital Outlaty	-	2,660.95
Total Expenditures	<u>215,017.73</u>	<u>188,494.13</u>
Receipts Over(Under) Expenditures	(6,891.00)	37,505.82
Unencumbered Cash, Beginning	<u>18,929.29</u>	<u>12,038.29</u>
Unencumbered Cash, Ending	<u>\$ 12,038.29</u>	<u>\$ 49,544.11</u>

CITY OF CHANUTE, KANSAS
Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2019

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing	\$ 157,009.88	\$ 2,086,907.70	\$ 2,074,693.94	\$ 169,223.64
Health Insurance Fund	741,088.35	2,009,170.00	1,834,076.46	916,181.89
CID Sales Tax	125,757.40	153,015.92	228,234.79	50,538.53
Sales Tax Collections	(47,507.97)	568,867.32	654,822.65	(133,463.30)
State Water Fees	2,056.35	7,560.90	7,714.90	1,902.35
Kansas Solid Waste Fees	29,067.10	11,383.99	9,804.24	30,646.85
Southwind Energy Group	1,252,736.92	1,208,954.41	2,461,651.15	40.18
Utility Security Deposit	512,227.72	154,183.80	134,043.94	532,367.58
Utility Security Deposit Interest	47,746.42	5,613.41	5,004.64	48,355.19
Alliance of Churches Utility Aid	570.20	236.91	-	807.11
Katy Park Project	1,852.50	-	-	1,852.50
Law Enforcement Drug Funds	61,972.40	30,793.38	67,334.70	25,431.08
Law Enforcement Forfeiture	-	47,817.03	11,500.87	36,316.16
Law Enforcement Drug Tax	-	1,775.30	-	1,775.30
Donations/Contributions	19,988.63	20,106.57	11,094.33	29,000.87
Franchise Fee Refund Fund	51.35	1,025.00	1,025.00	51.35
City Revolving Loan	85,803.44	272,692.77	346,925.60	11,570.61
Fire Insurance Proceeds	2,388.67	24,989.95	18,614.95	8,763.67
City Events	653.36	-	-	653.36
	<u>\$ 2,993,462.72</u>	<u>\$ 6,605,094.36</u>	<u>\$ 7,866,542.16</u>	<u>\$ 1,732,014.92</u>

CITY OF CHANUTE, KANSAS
 Schedule of Required Bond Information
 December 31, 2019

	<u>Date Expires</u>	<u>Amount</u>
Travelers Indemnity Company:		
Coverages:		
Buildings and Contents	12/31/2019	\$ 80,917,175.00
Liability		2,000,000.00
Deductible:		1,000.00
Premium:		193,296.39

Total electric and gas users for the beginning and end of the fiscal year 2019 were as follows:

	<u>12/31/2019</u>	<u>1/1/2019</u>
Electric	5,645	5,678
Gas	4,151	4,191